

# Gross Profit Calculation Worksheet

Date: \_\_\_\_\_  
Prepared By: \_\_\_\_\_

## Sales Revenue

Description	Amount
Total Sales	_____
Less: Sales Returns & Allowances	_____
Less: Sales Discounts	_____
<b>Net Sales</b>	_____

## Cost of Goods Sold (COGS)

Description	Amount
Beginning Inventory	_____
Add: Purchases	_____
Less: Purchase Returns & Allowances	_____
Less: Purchase Discounts	_____
Add: Freight-In	_____
<b>Goods Available for Sale</b>	_____
Less: Ending Inventory	_____
<b>Total Cost of Goods Sold</b>	_____

## Gross Profit Calculation

Description	Amount
Net Sales	_____
Less: Cost of Goods Sold	_____
<b>Gross Profit</b>	_____

## Important Notes

- This worksheet is for internal accounting and planning purposes.
- Ensure all figures are accurate and supported by proper documentation.
- Review inventory valuations for proper cutoff and completeness.
- Gross profit calculation does not include operating expenses or taxes.
- Consult with your accountant for complex inventory or transaction scenarios.