

Audited Gross Profit Calculation Sheet

Company Name	ABC Industries Pvt Ltd	Period Covered	01-Apr-2023 to 31-Mar-2024
Prepared By	Financial Audit Department	Date of Audit	15-Jun-2024

Gross Profit Calculation

Description	Amount (INR)
Net Sales	10,000,000
Less: Cost of Goods Sold (COGS)	7,500,000
Gross Profit	2,500,000

COGS Breakdown

Item	Amount (INR)
Opening Stock	1,200,000
Add: Purchases	5,800,000
Add: Direct Expenses	700,000
Less: Closing Stock	(200,000)
Total COGS	7,500,000

Important Notes

- This sheet is prepared after detailed examination and audit of financial records.
- Gross profit is calculated by deducting COGS from Net Sales.
- Ensure supporting documents for all figures are available for verification.
- This calculation does not include indirect expenses or administrative costs.
- Figures shown are exclusive of taxes unless otherwise specified.