

Profit Distribution Statement

For the Financial Year Ended: 31 March 2024

Company Name: XYZ Industries Pvt. Ltd.

Registered Office: 123, Market Road, Cityname, State, 123456

Board Meeting Date: 20 April 2024

Statement of Profit Distribution as Approved by the Board

Description	Amount (INR)
Net Profit after Tax	5,000,000
Add: Brought Forward Profits	2,000,000
Total Profits Available for Distribution	7,000,000
Less: Transfer to General Reserve	500,000
Less: Proposed Dividend	2,000,000
Less: Dividend Distribution Tax	350,000
Balance Carried Forward	4,150,000

Board Resolution

The Board hereby approves the above statement of profit distribution for the year ended 31 March 2024. The Board further recommends the declaration of dividend as proposed and transfer of requisite amounts to reserve, as detailed above.

Chairman

Director

Company Secretary

Important Notes:

- This statement must be reviewed and approved by the Board of Directors in a properly convened meeting.
- Profit distribution is subject to compliance with the Companies Act, company bylaws, and relevant tax laws.
- Ensure all required transfers to reserves and proposed dividends adhere to statutory guidelines.
- Keep a signed copy of this statement in company records for auditing and regulatory purposes.