

Standard Profit and Loss Statement

Company Name: Sample Business Ltd.
Period: January 1, 2024 – December 31, 2024

Description	Amount (USD)
Revenue	
Sales Revenue	120,000
Other Income	5,000
Total Revenue	125,000
Cost of Goods Sold (COGS)	
Direct Material	20,000
Direct Labor	18,000
Manufacturing Overheads	7,000
Total Cost of Goods Sold	45,000
Gross Profit	80,000
Operating Expenses	
Selling Expenses	9,000
Administrative Expenses	15,000
Depreciation	3,000
Total Operating Expenses	27,000
Operating Profit (EBIT)	53,000
Other Income / (Expenses)	
Interest Expense	2,000
Other Non-Operating Income	500
Net Other Income / (Expenses)	-1,500
Profit Before Tax	51,500
Income Tax Expense	8,000
Net Profit	43,500

Important Notes:

- This statement provides a summary of revenues, expenses, and net profit over a specified period.

- It helps businesses evaluate operational efficiency and profitability.
- Amounts should reflect accurate, verifiable and consistent reporting standards (e.g. GAAP or IFRS).
- Review regularly and compare with previous periods to track financial performance.
- Supporting schedules and notes may be attached for detailed breakdowns if needed.