

Quarterly Profit and Loss Statement

Company Name: Sample Company Ltd.
Quarter: Q1 2024
Prepared By: Finance Department
Date: 31 March 2024

Statement

Description	Amount (USD)
Revenue	250,000
Cost of Goods Sold (COGS)	110,000
Gross Profit	140,000
Operating Expenses	60,000
Operating Income	80,000
Other Income	5,000
Other Expenses	3,000
Interest Expense	2,000
Income Before Tax	80,000
Income Tax Expense	16,000
Net Profit	64,000

Important Notes

- This statement summarizes revenue, expenses, and net profit for a specific quarter.
- Amounts are typically unaudited and subject to further adjustments.
- Comparisons with previous quarters help identify trends and anomalies.
- Accurate and timely preparation supports sound business decisions.
- Ensure all incomes and expenses are recorded as per standard accounting principles.