

Project-Based Profit and Loss Statement

Project Name: _____
Project Manager: _____
Reporting Period: _____
Date Prepared: _____

Income

Description	Budgeted Amount	Actual Amount
Client Payment	\$30,000	\$29,000
Other Income	\$2,000	\$1,750
Total Income	\$32,000	\$30,750

Expenses

Description	Budgeted Amount	Actual Amount
Labor Costs	\$14,000	\$13,500
Materials & Supplies	\$5,000	\$5,400
Travel	\$1,200	\$1,000
Equipment Rental	\$2,000	\$2,000
Other Expenses	\$1,000	\$1,800
Total Expenses	\$23,200	\$23,700

Summary

Net Profit / (Loss)	\$8,800	\$7,050
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Important Notes

- This statement is specific to the project and period listed above; actual results may vary as the project progresses.
- All figures should be backed by supporting documentation (invoices, contracts, receipts).
- Regularly updating this statement helps monitor financial health and recognize cost overruns early.
- Net profit/loss indicates project financial performance but does not account for non-financial factors.
- Adapt the template to fit the unique cost structure and revenue streams of your project.