

# Profit and Loss Statement

Period: January 1, 2024 - March 31, 2024

| Description                     | Q1 2024       | Q1 2023       | % Change     |
|---------------------------------|---------------|---------------|--------------|
| Revenue                         | 120,000       | 110,000       | 9.1%         |
| Cost of Goods Sold (COGS)       | 55,000        | 52,000        | 5.8%         |
| <b>Gross Profit</b>             | 65,000        | 58,000        | 12.1%        |
| Operating Expenses              | 22,000        | 21,000        | 4.8%         |
| Marketing & Sales               | 8,000         | 7,000         | 14.3%        |
| General & Admin                 | 6,000         | 5,000         | 20.0%        |
| <b>Total Operating Expenses</b> | 36,000        | 33,000        | 9.1%         |
| <b>Operating Profit</b>         | 29,000        | 25,000        | 16.0%        |
| Interest Expense                | 1,000         | 1,000         | 0.0%         |
| Taxes                           | 4,500         | 3,900         | 15.4%        |
| <b>Net Profit</b>               | <b>23,500</b> | <b>20,100</b> | <b>16.9%</b> |

## Important Notes

- Horizontal Profit and Loss Statement shows comparative data across periods for trend analysis.
- Percent change helps quickly spot growth or declines between periods.
- All figures are typically shown in the same currency for consistency.
- Ensure each row follows the same calculation method for accurate comparisons.
- This layout aids stakeholders in making informed financial decisions.