

Profit and Loss Statement

Period: January 1, 2024 - March 31, 2024

Description	Q1 2024	Q1 2023	% Change
Revenue	120,000	110,000	9.1%
Cost of Goods Sold (COGS)	55,000	52,000	5.8%
Gross Profit	65,000	58,000	12.1%
Operating Expenses	22,000	21,000	4.8%
Marketing & Sales	8,000	7,000	14.3%
General & Admin	6,000	5,000	20.0%
Total Operating Expenses	36,000	33,000	9.1%
Operating Profit	29,000	25,000	16.0%
Interest Expense	1,000	1,000	0.0%
Taxes	4,500	3,900	15.4%
Net Profit	23,500	20,100	16.9%

Important Notes

- Horizontal Profit and Loss Statement shows comparative data across periods for trend analysis.
- Percent change helps quickly spot growth or declines between periods.
- All figures are typically shown in the same currency for consistency.
- Ensure each row follows the same calculation method for accurate comparisons.
- This layout aids stakeholders in making informed financial decisions.