

# Consolidated Profit and Loss Statement

Sample Company Ltd.

For the Year Ended December 31, 2023

Description	Year 2023 (USD)	Year 2022 (USD)
<b>Revenue</b>	5,000,000	4,600,000
Cost of Goods Sold	2,350,000	2,210,000
<b>Gross Profit</b>	<b>2,650,000</b>	<b>2,390,000</b>
Selling and Admin Expenses	800,000	750,000
Other Operating Expenses	320,000	280,000
<b>Operating Profit (EBIT)</b>	<b>1,530,000</b>	<b>1,360,000</b>
Finance Costs	120,000	110,000
Other Income	35,000	40,000
<b>Profit Before Tax</b>	<b>1,445,000</b>	<b>1,290,000</b>
Income Tax Expense	300,000	260,000
<b>Net Profit for the Year</b>	<b>1,145,000</b>	<b>1,030,000</b>
Attributable to:		
Equity Holders of Parent	1,085,000	980,000
Non-controlling Interests	60,000	50,000

## Important Notes

- This consolidated statement includes financials from the parent and all its subsidiaries.
- Figures should be prepared in accordance with relevant accounting standards (e.g., IFRS, GAAP).
- Elimination of intra-group transactions is essential for accurate consolidation.
- Notes and supporting schedules are important for further explanation of line items.
- Always compare with previous periods for trend analysis and to assess performance.