

Consolidated Profit and Loss Statement

Sample Company Ltd.

For the Year Ended December 31, 2023

Description	Year 2023 (USD)	Year 2022 (USD)
Revenue	5,000,000	4,600,000
Cost of Goods Sold	2,350,000	2,210,000
Gross Profit	2,650,000	2,390,000
Selling and Admin Expenses	800,000	750,000
Other Operating Expenses	320,000	280,000
Operating Profit (EBIT)	1,530,000	1,360,000
Finance Costs	120,000	110,000
Other Income	35,000	40,000
Profit Before Tax	1,445,000	1,290,000
Income Tax Expense	300,000	260,000
Net Profit for the Year	1,145,000	1,030,000
Attributable to:		
Equity Holders of Parent	1,085,000	980,000
Non-controlling Interests	60,000	50,000

Important Notes

- This consolidated statement includes financials from the parent and all its subsidiaries.
- Figures should be prepared in accordance with relevant accounting standards (e.g., IFRS, GAAP).
- Elimination of intra-group transactions is essential for accurate consolidation.
- Notes and supporting schedules are important for further explanation of line items.
- Always compare with previous periods for trend analysis and to assess performance.