

Summary Balance Sheet

As at 31st December 2023

Assets

Particulars	Amount (USD)
Current Assets	120,000
Non-Current Assets	250,000
Total Assets	370,000

Liabilities

Particulars	Amount (USD)
Current Liabilities	60,000
Long-term Liabilities	100,000
Total Liabilities	160,000

Equity

Particulars	Amount (USD)
Shareholders' Equity	200,000
Retained Earnings	10,000
Total Equity	210,000
Total Liabilities and Equity	370,000

Important Notes:

- This balance sheet summarizes the financial position of a profit sector entity at a specific date.
- Assets should always equal the combined total of liabilities and equity.
- Figures are typically rounded for summary presentation; refer to detailed statements for more information.
- The format may vary depending on accounting standards and regulations.
- Regular updates and audit reviews are essential for accuracy and compliance.