

Summary Balance Sheet

As at 31st December 2023

Assets

| Particulars | Amount (USD) |
|---------------------|----------------|
| Current Assets | 120,000 |
| Non-Current Assets | 250,000 |
| Total Assets | 370,000 |

Liabilities

| Particulars | Amount (USD) |
|--------------------------|----------------|
| Current Liabilities | 60,000 |
| Long-term Liabilities | 100,000 |
| Total Liabilities | 160,000 |

Equity

| Particulars | Amount (USD) |
|----------------------|----------------|
| Shareholders' Equity | 200,000 |
| Retained Earnings | 10,000 |
| Total Equity | 210,000 |

| | |
|-------------------------------------|----------------|
| Total Liabilities and Equity | 370,000 |
|-------------------------------------|----------------|

Important Notes:

- This balance sheet summarizes the financial position of a profit sector entity at a specific date.
- Assets should always equal the combined total of liabilities and equity.
- Figures are typically rounded for summary presentation; refer to detailed statements for more information.
- The format may vary depending on accounting standards and regulations.
- Regular updates and audit reviews are essential for accuracy and compliance.