

Schedule-Based Balance Sheet

As at March 31, 2024
(for Profit Establishments)

Liabilities & Equity

Particulars

Schedule Ref.

Amount (â‚‚,')

Share Capital / 3,50,000

Reserves & Surplus // 1,75,000

Secured Loans /// 2,00,000

Unsecured Loans /V 75,000

Total 8,00,000

Assets

Particulars

Schedule Ref.

Amount (â‚‚,')

Fixed Assets V 4,50,000

Investments VI 85,000

Current Assets, Loans & Advances VII 2,43,000

Miscellaneous Expenditure (to the extent not written off or adjusted) VIII 22,000

Total 8,00,000

Notes/Schedules (Format)

Schedule I: Share Capital

Amount (â‚‚,')

Authorised Share Capital 5,00,000

Issued, Subscribed & Paid-up 3,50,000

Schedule V: Fixed Assets

Amount (â‚¹)

Land & Building 2,70,000

Plant & Machinery 1,60,000

Furniture & Fixtures 20,000

Vehicles Nil

Important Notes

- A Schedule-Based Balance Sheet groups similar items together and refers details to attached schedules.
- This format enhances readability and keeps the main balance sheet uncluttered.
- Schedules provide item-wise breakdown and must be referenced properly.
- Ensure figures in the main statement exactly match total values in the corresponding schedules.
- This format is widely followed by companies and profit-oriented organizations for statutory compliance.