

Condensed Balance Sheet

As at 31 December 2023

Assets	
Non-Current Assets	\$ 500,000
Current Assets	\$ 250,000
Total Assets	\$ 750,000
Equity and Liabilities	
Equity	\$ 300,000
Non-Current Liabilities	\$ 200,000
Current Liabilities	\$ 250,000
Total Equity & Liabilities	\$ 750,000

Important Notes:

- This balance sheet is condensed for presentation purposes; it summarizes major categories only.
- Actual figures should be accompanied by adequate notes and breakdowns as required by accounting standards.
- The condensed format helps provide users with a high-level view of the entity’s financial position.
- Ensure all values are supported by underlying ledgers and proper documentation.
- Regular review and reconciliation are essential for accuracy and compliance.