

# Condensed Balance Sheet

## As at 31 December 2023

### Assets

|                     |                   |
|---------------------|-------------------|
| Non-Current Assets  | \$ 500,000        |
| Current Assets      | \$ 250,000        |
| <b>Total Assets</b> | <b>\$ 750,000</b> |

### Equity and Liabilities

|                                       |                   |
|---------------------------------------|-------------------|
| Equity                                | \$ 300,000        |
| Non-Current Liabilities               | \$ 200,000        |
| Current Liabilities                   | \$ 250,000        |
| <b>Total Equity &amp; Liabilities</b> | <b>\$ 750,000</b> |

### Important Notes:

- This balance sheet is condensed for presentation purposes; it summarizes major categories only.
- Actual figures should be accompanied by adequate notes and breakdowns as required by accounting standards.
- The condensed format helps provide users with a high-level view of the entity's financial position.
- Ensure all values are supported by underlying ledgers and proper documentation.
- Regular review and reconciliation are essential for accuracy and compliance.