

XYZ Corporation

Classified Balance Sheet

Date: December 31, 20XX

Assets

Current Assets

Cash and Cash Equivalents	\$50,000
Accounts Receivable	\$30,000
Inventory	\$20,000
Prepaid Expenses	\$5,000
Total Current Assets	\$105,000

Non-Current Assets

Property, Plant, and Equipment (Net)	\$150,000
Long-Term Investments	\$25,000
Intangible Assets (Net)	\$10,000
Total Non-Current Assets	\$185,000
Total Assets	\$290,000

Liabilities and Shareholders' Equity

Current Liabilities

Accounts Payable	\$22,000
Short-Term Notes Payable	\$15,000
Accrued Expenses	\$3,000
Total Current Liabilities	\$40,000

Non-Current Liabilities

Long-Term Debt	\$60,000
Deferred Tax Liabilities	\$5,000
Total Non-Current Liabilities	\$65,000
Total Liabilities	\$105,000

Shareholders' Equity

Common Stock	\$80,000
Retained Earnings	\$105,000
Total Shareholders' Equity	\$185,000
Total Liabilities and Shareholders' Equity	\$290,000

Important Notes

- The classified balance sheet organizes assets and liabilities into current and non-current categories for improved clarity.
- Total assets must always equal the sum of total liabilities and shareholders' equity.
- This format is widely used by profit corporations to present a detailed financial position to stakeholders.
- Current items are those expected to be recovered or settled within one year, while non-current items extend beyond one year.
- Figures in this template are for illustration only and should be replaced with actual company data.