

# Profit and Loss Statement

Business Name: Example, Inc. Statement Period: Jan 1, 2024 – Dec 31, 2024 Prepared on: January 10, 2025

## Revenue

Description	Amount (USD)
Sales Revenue	250,000
Service Income	40,000
Total Revenue	290,000

## Cost of Goods Sold (COGS)

Description	Amount (USD)
Material Costs	60,000
Labor Costs	30,000
Total COGS	90,000

## Gross Profit

Gross Profit (Revenue - COGS)	200,000
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## Operating Expenses

Description	Amount (USD)
Salaries & Wages	40,000
Rent Expense	15,000
Utilities	8,000
Marketing	10,000
Office Supplies	2,000
Total Operating Expenses	75,000

## Operating Profit

Operating Profit (Gross Profit - Operating Expenses)	125,000
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Other Income & Expenses

Description	Amount (USD)
Interest Income	1,200
Interest Expense	(3,000)
Other Income	500
Net Other Income	(1,300)

Net Profit

Net Profit (Operating Profit + Net Other Income)	123,700
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Important Notes

- The Profit and Loss Statement shows the company's revenues, expenses, and profit over a specific period.
- It provides insight into operational efficiency and profitability.
- This document is essential for informed financial decision-making and tax reporting.
- All listed figures should be supported by underlying records or invoices.
- Comparisons with previous periods can reveal growth or opportunities for improvement.