

# Profit and Loss Statement

Business Name: Example, Inc. Statement Period: Jan 1, 2024 – Dec 31, 2024 Prepared on: January 10, 2025

## Revenue

Description	Amount (USD)
Sales Revenue	250,000
Service Income	40,000
<b>Total Revenue</b>	<b>290,000</b>

## Cost of Goods Sold (COGS)

Description	Amount (USD)
Material Costs	60,000
Labor Costs	30,000
<b>Total COGS</b>	<b>90,000</b>

## Gross Profit

<b>Gross Profit (Revenue - COGS)</b>	<b>200,000</b>
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## Operating Expenses

Description	Amount (USD)
Salaries & Wages	40,000
Rent Expense	15,000
Utilities	8,000
Marketing	10,000
Office Supplies	2,000
<b>Total Operating Expenses</b>	<b>75,000</b>

## Operating Profit

<b>Operating Profit (Gross Profit - Operating Expenses)</b>	<b>125,000</b>
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## Other Income & Expenses

Description	Amount (USD)
Interest Income	1,200
Interest Expense	(3,000)
Other Income	500
<b>Net Other Income</b>	<b>(1,300)</b>

Net Profit

**Net Profit (Operating Profit + Net Other Income)** **123,700**

## Important Notes

- The Profit and Loss Statement shows the company's revenues, expenses, and profit over a specific period.
- It provides insight into operational efficiency and profitability.
- This document is essential for informed financial decision-making and tax reporting.
- All listed figures should be supported by underlying records or invoices.
- Comparisons with previous periods can reveal growth or opportunities for improvement.