

Consolidated Cash Flow Statement

For the Year Ended 31st December 2023

Particulars	Notes	Year Ended 31.12.2023 (USD '000)	Year Ended 31.12.2022 (USD '000)
A. Cash Flows from Operating Activities			
Profit Before Tax	1	16,500	15,200
Adjustments for:			
Depreciation and Amortization	2	3,200	3,000
Finance Costs	3	1,150	1,300
Interest Income	4	(450)	(390)
Other Adjustments	5	320	270
Operating Profit Before Working Capital Changes		20,720	19,380
Adjustments for Working Capital:			
Increase/(Decrease) in Trade Payables		780	(950)
(Increase)/Decrease in Trade Receivables		(800)	610
(Increase)/Decrease in Inventories		(1,400)	850
Cash Generated from Operations		19,300	19,890
Income Taxes Paid		(4,200)	(3,950)
Net Cash from Operating Activities (A)		15,100	15,940
B. Cash Flows from Investing Activities			
Purchase of PPE and Intangible Assets		(5,200)	(4,700)
Interest Received		450	390
Proceeds from Sale of PPE		720	0
Acquisition of Subsidiary		(1,300)	(2,000)
Net Cash Used in Investing Activities (B)		(5,330)	(6,310)
C. Cash Flows from Financing Activities			
Proceeds from Borrowings		8,000	5,000
Repayment of Borrowings		(9,200)	(7,100)
Interest Paid		(1,150)	(1,300)
Dividends Paid		(2,700)	(2,100)
Net Cash Used in Financing Activities (C)		(5,050)	(5,500)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		4,720	4,130
Cash & Cash Equivalents at Beginning of Year		10,600	6,470

Effect of Exchange Rate Fluctuations	190	0
Cash & Cash Equivalents at End of Year	15,510	10,600

Important Notes:

- This consolidated cash flow statement is prepared as per applicable financial reporting standards for profit groups.
- The statement distinguishes cash flows into operating, investing, and financing activities.
- Adjustments are made for non-cash items and changes in working capital.
- Figures should be supported by detailed notes and reconciled with the consolidated balance sheet.
- Consistent classification and disclosure are crucial for comparability across periods.