

# Consolidated Cash Flow Statement

## For the Year Ended 31st December 2023

Particulars	Notes	Year Ended 31.12.2023 (USD '000)	Year Ended 31.12.2022 (USD '000)
<b>A. Cash Flows from Operating Activities</b>			
Profit Before Tax	1	16,500	15,200
Adjustments for:			
Depreciation and Amortization	2	3,200	3,000
Finance Costs	3	1,150	1,300
Interest Income	4	(450)	(390)
Other Adjustments	5	320	270
Operating Profit Before Working Capital Changes		20,720	19,380
Adjustments for Working Capital:			
Increase/(Decrease) in Trade Payables		780	(950)
(Increase)/Decrease in Trade Receivables		(800)	610
(Increase)/Decrease in Inventories		(1,400)	850
Cash Generated from Operations		19,300	19,890
Income Taxes Paid		(4,200)	(3,950)
<b>Net Cash from Operating Activities (A)</b>		<b>15,100</b>	<b>15,940</b>
<b>B. Cash Flows from Investing Activities</b>			
Purchase of PPE and Intangible Assets		(5,200)	(4,700)
Interest Received		450	390
Proceeds from Sale of PPE		720	0
Acquisition of Subsidiary		(1,300)	(2,000)
<b>Net Cash Used in Investing Activities (B)</b>		<b>(5,330)</b>	<b>(6,310)</b>
<b>C. Cash Flows from Financing Activities</b>			
Proceeds from Borrowings		8,000	5,000
Repayment of Borrowings		(9,200)	(7,100)
Interest Paid		(1,150)	(1,300)
Dividends Paid		(2,700)	(2,100)
<b>Net Cash Used in Financing Activities (C)</b>		<b>(5,050)</b>	<b>(5,500)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>		<b>4,720</b>	<b>4,130</b>
Cash & Cash Equivalents at Beginning of Year		10,600	6,470

Effect of Exchange Rate Fluctuations	190	0
<b>Cash &amp; Cash Equivalents at End of Year</b>	<b>15,510</b>	<b>10,600</b>

**Important Notes:**

- This consolidated cash flow statement is prepared as per applicable financial reporting standards for profit groups.
- The statement distinguishes cash flows into operating, investing, and financing activities.
- Adjustments are made for non-cash items and changes in working capital.
- Figures should be supported by detailed notes and reconciled with the consolidated balance sheet.
- Consistent classification and disclosure are crucial for comparability across periods.