

Statement of Changes in Equity

For the Year Ended 31 December 20XX

	Share Capital	Share Premium	Retained Earnings	Other Reserves	Total Equity
Balance at 1 January 20XX	100,000	20,000	60,000	15,000	195,000
Profit for the year			25,000		25,000
Dividends			(10,000)		(10,000)
Other comprehensive income				3,000	3,000
Issue of share capital	15,000	5,000			20,000
Balance at 31 December 20XX	115,000	25,000	75,000	18,000	233,000

Important Notes

- The Statement of Changes in Equity shows movements in equity during the period, including profits, losses, dividends, and capital transactions.
- This document helps users understand how and why owners's interests in the business have changed over time.
- It is typically prepared in accordance with relevant accounting frameworks such as IFRS or local standards.
- Ensure that the amounts reconcile with those in the statement of financial position (balance sheet).
- All significant reserves (e.g., revaluation reserve, translation reserve) should be disclosed separately where material.