

Sample Standard Income Statement

Description	Amount (USD)
Revenue	150,000
Cost of Goods Sold (COGS)	70,000
Gross Profit	80,000
Operating Expenses	
Selling Expenses	15,000
Administrative Expenses	10,000
Depreciation	5,000
Total Operating Expenses	30,000
Operating Profit (EBIT)	50,000
Other Income	3,000
Interest Expense	2,000
Profit Before Tax	51,000
Income Tax Expense	12,000
Net Profit	39,000

Important Notes:

- An income statement summarizes revenues, expenses, and profits over a period.
- It is essential for evaluating company performance and profitability.
- Figures may be rounded and should be referenced against supporting documents.
- Presentation and line items may vary by industry or specific reporting standards.
- Net Profit is a key indicator for stakeholders and financial planning.