

Sample Standard Income Statement

| Description | Amount (USD) |
|---------------------------------|---------------|
| Revenue | 150,000 |
| Cost of Goods Sold (COGS) | 70,000 |
| Gross Profit | 80,000 |
| Operating Expenses | |
| Selling Expenses | 15,000 |
| Administrative Expenses | 10,000 |
| Depreciation | 5,000 |
| Total Operating Expenses | 30,000 |
| Operating Profit (EBIT) | 50,000 |
| Other Income | 3,000 |
| Interest Expense | 2,000 |
| Profit Before Tax | 51,000 |
| Income Tax Expense | 12,000 |
| Net Profit | 39,000 |

Important Notes:

- An income statement summarizes revenues, expenses, and profits over a period.
- It is essential for evaluating company performance and profitability.
- Figures may be rounded and should be referenced against supporting documents.
- Presentation and line items may vary by industry or specific reporting standards.
- Net Profit is a key indicator for stakeholders and financial planning.