

Annual Financial Statement

For The Year Ended December 31, 2023

Company Information

Company Name:	ABC Corporation Ltd.
Address:	123 Business Ave, City, Country
Registration Number:	123456789

Statement of Financial Position (Balance Sheet)

Assets	
Cash & Cash Equivalents	\$25,000
Accounts Receivable	\$40,000
Inventory	\$35,000
Property, Plant & Equipment	\$150,000
Total Assets	\$250,000
Liabilities	
Short-term Loans & Payables	\$30,000
Accounts Payable	\$20,000
Long-term Debt	\$50,000
Total Liabilities	\$100,000
Equity	
Share Capital	\$100,000
Retained Earnings	\$50,000
Total Equity	\$150,000
Total Liabilities & Equity	\$250,000

Statement of Comprehensive Income (Profit & Loss)

Revenue	\$500,000
Cost of Goods Sold	(\$300,000)
Gross Profit	\$200,000
Operating Expenses	(\$80,000)
Other Income	\$10,000
Operating Profit	\$130,000
Finance Cost	(\$10,000)
Tax Expense	(\$24,000)

Net Profit	\$96,000
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Statement of Changes in Equity

Details	Share Capital	Retained Earnings	Total Equity
Opening Balance	\$100,000	\$30,000	\$130,000
Net Profit for the Year		\$96,000	\$96,000
Dividends Paid		(\$76,000)	(\$76,000)
Closing Balance	\$100,000	\$50,000	\$150,000

Statement of Cash Flows

Net Cash from Operating Activities	\$80,000
Net Cash from Investing Activities	(\$20,000)
Net Cash from Financing Activities	\$5,000
Net Increase in Cash	\$65,000

Important Notes

- This statement provides a structured overview of a business's financial position and performance over a year.
- It includes assets, liabilities, equity, revenues, expenses, and cash flows.
- Figures above are illustrative and should be replaced with actual audited data.
- Consult accounting standards and local regulations for required disclosures and formats.
- Financial statements are often subject to external audits for transparency.