

Annual Financial Statement

For The Year Ended December 31, 2023

Company Information

Company Name:	ABC Corporation Ltd.
Address:	123 Business Ave, City, Country
Registration Number:	123456789

Statement of Financial Position (Balance Sheet)

Assets		
Cash & Cash Equivalents		\$25,000
Accounts Receivable		\$40,000
Inventory		\$35,000
Property, Plant & Equipment		\$150,000
Total Assets	\$250,000	
Liabilities		
Short-term Loans & Payables		\$30,000
Accounts Payable		\$20,000
Long-term Debt		\$50,000
Total Liabilities	\$100,000	
Equity		
Share Capital		\$100,000
Retained Earnings		\$50,000
Total Equity	\$150,000	
Total Liabilities & Equity	\$250,000	

Statement of Comprehensive Income (Profit & Loss)

Revenue		\$500,000
Cost of Goods Sold		(\$300,000)
Gross Profit	\$200,000	
Operating Expenses		(\$80,000)
Other Income		\$10,000
Operating Profit	\$130,000	
Finance Cost		(\$10,000)
Tax Expense		(\$24,000)

Net Profit

\$96,000

Statement of Changes in Equity

Details	Share Capital	Retained Earnings	Total Equity
Opening Balance	\$100,000	\$30,000	\$130,000
Net Profit for the Year		\$96,000	\$96,000
Dividends Paid		(\$76,000)	(\$76,000)
Closing Balance	\$100,000	\$50,000	\$150,000

Statement of Cash Flows

Net Cash from Operating Activities	\$80,000
Net Cash from Investing Activities	(\$20,000)
Net Cash from Financing Activities	\$5,000
Net Increase in Cash	\$65,000

Important Notes

- This statement provides a structured overview of a business's financial position and performance over a year.
- It includes assets, liabilities, equity, revenues, expenses, and cash flows.
- Figures above are illustrative and should be replaced with actual audited data.
- Consult accounting standards and local regulations for required disclosures and formats.
- Financial statements are often subject to external audits for transparency.