

Comparative Profit and Loss Account

For the Years Ended 31st March, 2024 and 2023

Particulars	Year Ended 31-Mar-2024 (â,¹)	Year Ended 31-Mar-2023 (â,¹)	Increase/Decrease (â,¹)	% Change
Revenue from Operations	5,00,000	4,50,000	50,000	11.1%
Other Income	30,000	25,000	5,000	20.0%
Total Income	5,30,000	4,75,000	55,000	11.6%
Expenses				
Cost of Goods Sold	2,20,000	2,00,000	20,000	10.0%
Selling & Distribution Expenses	50,000	45,000	5,000	11.1%
Administrative Expenses	70,000	65,000	5,000	7.7%
Depreciation	25,000	20,000	5,000	25.0%
Total Expenses	3,65,000	3,30,000	35,000	10.6%
Profit Before Tax	1,65,000	1,45,000	20,000	13.8%
Tax Expense	40,000	35,000	5,000	14.3%
Profit After Tax	1,25,000	1,10,000	15,000	13.6%

- This statement presents financial performance over multiple periods for comparison.
- It highlights monetary changes and percentage movements, aiding in trend analysis.
- Helps management, investors, and stakeholders assess growth and efficiency.
- Percentage changes provide quick insights into significant increases or decreases.
- Analyzing reasons behind changes is important for strategic decision-making.