

Project-Based Profit Statement

Project Information

Project Name	Sample Construction Project
Project Code	PRJ-2024-001
Reporting Period	Jan 2024 - Jun 2024
Prepared By	Jane Doe
Date Prepared	2024-06-20

Profit Statement

Description	Amount (USD)
Total Revenue	500,000
Direct Materials	120,000
Direct Labor	90,000
Subcontractors	80,000
Equipment Rental	25,000
Other Direct Expenses	15,000
Indirect Costs (Overhead)	35,000
Contingency / Provisions	10,000
Total Expenses	375,000
Net Project Profit	125,000
Net Profit Percentage	25%

Important Notes:

- This profit statement is specific to individual project performance and may not reflect company-wide profitability.
- Ensure all direct and indirect costs are accurately allocated to the project.
- Revenue should include only the amount recognized for this period as per contract terms.
- Periodic review and update of project-based profit statements are recommended for active projects.
- This statement is typically used for management decision making and project evaluation.