

# Interim Profit Income Statement

For the Period Ended: 30 June 2024

Description	Amount (USD)
Revenue	120,000
Cost of Goods Sold	70,000
Gross Profit	50,000
Selling Expenses	10,000
Administrative Expenses	8,000
Operating Profit	32,000
Other Income	2,000
Finance Costs	1,500
Profit Before Tax	32,500
Income Tax Expense	6,500
Net Profit	26,000

## Important Notes

- This statement presents the financial performance for an interim (less than full year) period.
- Figures are unaudited and subject to adjustments at year-end closing.
- Comparative analysis with previous periods enhances usefulness of interim statements.
- Major non-recurring or seasonal items should be disclosed separately if material.
- Prepared in accordance with applicable accounting standards for interim financial reporting.