

Consolidated Profit Income Statement

For the Year Ended December 31, 2023

Description	Amount (USD)
Revenue	12,500,000
Cost of Goods Sold	(7,200,000)
Gross Profit	5,300,000
Operating Expenses	(2,000,000)
Research & Development	(600,000)
Operating Income	2,700,000
Interest Income	40,000
Interest Expense	(110,000)
Other Income / (Expenses)	25,000
Income Before Tax	2,655,000
Income Tax Expense	(785,000)
Net Profit	1,870,000

Important Notes

- This statement consolidates the financial results of the parent company and its subsidiaries.
- It provides a comprehensive view of the group's total profitability over the reporting period.
- All figures are typically audited and should comply with standardized accounting principles (e.g., IFRS, GAAP).
- Notes to the statement are essential for context but are not included in this condensed example.
- Profit income statements help stakeholders evaluate performance and make informed financial decisions.