

Condensed Profit Income Statement for Example Corp.

For the Year Ended December 31, 2023

| Description | Amount (USD) |
|---------------------------|----------------|
| Revenue | 500,000 |
| Cost of Goods Sold (COGS) | 300,000 |
| Gross Profit | 200,000 |
| Operating Expenses | |
| - Selling, General & Adm. | 70,000 |
| Operating Income | 130,000 |
| Other Income | 10,000 |
| - Interest Expense | (5,000) |
| Income Before Tax | 135,000 |
| Income Tax Expense | 35,000 |
| Net Income | 100,000 |

Important Notes:

- This condensed statement is a simplified version; details may be expanded as required by regulations or management.
- Suits summary reporting for internal, external, or executive presentation.
- Figures are typically rounded and aggregated; some line items may be combined or omitted.
- Should be used in conjunction with full financial statements and footnotes for complete context.