

Condensed Profit Income Statement for Example Corp.

For the Year Ended December 31, 2023

Description	Amount (USD)
Revenue	500,000
Cost of Goods Sold (COGS)	300,000
Gross Profit	200,000
Operating Expenses	
- Selling, General & Adm.	70,000
Operating Income	130,000
Other Income	10,000
- Interest Expense	(5,000)
Income Before Tax	135,000
Income Tax Expense	35,000
Net Income	100,000

Important Notes:

- This condensed statement is a simplified version; details may be expanded as required by regulations or management.
- Suits summary reporting for internal, external, or executive presentation.
- Figures are typically rounded and aggregated; some line items may be combined or omitted.
- Should be used in conjunction with full financial statements and footnotes for complete context.