

# Annual Profit Income Statement

**Company Name:** [Enter Company Name]

**For the Year Ended:** [31 December 20XX]

Description	Amount (USD)
Revenue	
Sales Revenue	[XXX,XXX]
Other Income	[X,XXX]
Total Revenue	[XXX,XXX]
Less: Cost of Goods Sold (COGS)	
Opening Inventory	[X,XXX]
Purchases	[XX,XXX]
Less: Closing Inventory	[X,XXX]
Total COGS	[XX,XXX]
Gross Profit	
Gross Profit (Total Revenue - COGS)	[XX,XXX]
Operating Expenses	
Salaries & Wages	[X,XXX]
Rent & Utilities	[X,XXX]
Depreciation	[X,XXX]
Other Expenses	[X,XXX]
Total Operating Expenses	[X,XXX]
Operating Profit	
Operating Profit	[XX,XXX]
Add: Other Income	
Interest Income	[X,XXX]
Less: Other Expenses	
Interest Expense	[X,XXX]
Income Tax	[X,XXX]
Net Profit	[XX,XXX]

## Important Notes

- This statement summarizes all revenues and expenses, showing the company's profit for the year.

- Amounts should be drawn directly from finalized accounting records and should match audited figures where possible.
- Ensure clear distinction between operating and non-operating items for transparency.
- This document may be used by management, investors, and regulators for financial assessment.
- All numbers are illustrative; replace placeholder values with actual amounts before official use.