

Income Statement Projection

Profit Forecast Report For The Year Ending December 31, 20XX

Particulars	Year 1	Year 2	Year 3
Revenue			
Sales Revenue	1,000,000	1,250,000	1,500,000
Other Income	25,000	30,000	35,000
Total Revenue	1,025,000	1,280,000	1,535,000
Less: Expenses			
Cost of Goods Sold	600,000	720,000	840,000
Salaries & Wages	120,000	132,000	145,000
Rent Expense	36,000	38,000	40,000
Utilities Expense	15,000	16,000	17,000
Marketing & Advertising	25,000	27,000	29,000
Depreciation	20,000	23,000	25,000
Other Expenses	10,000	12,000	14,000
Total Expenses	826,000	968,000	1,110,000
Profit			
Operating Profit (EBIT)	199,000	312,000	425,000
Less: Interest Expense	12,000	13,000	14,000
Profit Before Tax	187,000	299,000	411,000
Less: Income Tax (30%)	56,100	89,700	123,300
Net Profit After Tax	130,900	209,300	287,700

Important Notes:

- Figures shown above are projections and should be adjusted based on realistic market assumptions.
- Income statement forecasts help evaluate future profitability, cash flow, and operational strategy.
- Expenses and revenues should be regularly reviewed and updated in response to changing business conditions.
- This statement does not include cash flow or balance sheet information, which should be reviewed in conjunction for a holistic view.
- Consult a finance professional or accountant for tailored forecasts and further analysis.