

ABC Company

Statement of Comprehensive Income
For the Year Ended December 31, 2023
(Vertical Format, in USD)

Revenue	300,000
	Less: Cost of Goods Sold
	(180,000)
Gross Profit	120,000
Operating Expenses	
- Selling Expenses	20,000
- Administrative Expenses	30,000
	Total Operating Expenses
	50,000
Operating Profit	70,000
Other Income	5,000
Other Expenses	(3,000)
Profit Before Tax	72,000
Income Tax Expense	(18,000)
Net Profit After Tax	54,000
Other Comprehensive Income:	
Gain on Revaluation of Assets	2,000
Unrealized Gain (Loss) on Investments	(1,500)
Total Comprehensive Income	54,500

- This format presents all income and expenses in a vertical layout for easy readability.
- Helps users quickly identify key financial figures such as Gross Profit and Net Profit.
- Often used in annual financial reports and regulatory submissions.
- Includes both operating results and other comprehensive income items.
- Figures and item headings may be modified as suited to your business or applicable standards.