

ABC Corporation

Single-Statement Comprehensive Income
For the Year Ended December 31, 2023
(in USD)

Description	Amount
Revenue	400,000
Cost of Goods Sold	(250,000)
Gross Profit	150,000
Operating Expenses	(75,000)
Other Income	4,000
Other Expenses	(1,000)
Profit Before Tax	78,000
Income Tax Expense	(23,000)
Net Income	55,000
Other Comprehensive Income:	
Unrealized Gains on Investments	2,700
Foreign Currency Translation	300
Total Comprehensive Income	58,000

Important Notes:

- This format presents both net income and other comprehensive income items in a single continuous statement.
- Comprehensive income includes all changes in equity during a period except those resulting from investments by and distributions to owners.
- The single-statement format is in accordance with IFRS and U.S. GAAP requirements.
- Companies may present this statement separately or together with the statement of profit or loss.
- Items of other comprehensive income are shown after net income.