

Detailed Statement of Comprehensive Income

For the Year Ended 31 December 2023

Description	Note	2023 (USD)	2022 (USD)
Revenue	1	550,000	530,000
Cost of Goods Sold	2	(320,000)	(300,000)
Gross Profit		230,000	230,000
Other Income	3	15,000	10,000
Administrative Expenses	4	(65,000)	(62,000)
Distribution Expenses	5	(30,000)	(28,000)
Other Expenses	6	(7,000)	(5,000)
Operating Profit		143,000	145,000
Finance Income	7	2,500	2,000
Finance Costs	8	(3,500)	(4,000)
Share of Profit of Associates	9	1,600	1,400
Profit Before Tax		143,600	144,400
Income Tax Expense	10	(31,000)	(31,200)
Profit for the Year		112,600	113,200
Other Comprehensive Income:			
Items that will not be reclassified to profit or loss			
Revaluation of Land and Buildings	11	8,000	6,000
Actuarial Gain/(Loss) on Defined Benefit Plans	12	(600)	850
Items that may be reclassified to profit or loss			
Foreign Currency Translation	13	1,200	(2,400)
Total Comprehensive Income for the Year		121,200	117,650

- This statement provides a breakdown of both net profit and items of comprehensive income not included in profit or loss.
- It is used for compliance with accounting standards (such as IFRS/IAS 1) and shows the overall financial performance for the reporting year.
- Comparative figures (previous year) are typically included for reference.
- All items should be accompanied by notes for further details and proper cross-reference.
- Some items of income and expense are shown net of tax where required by accounting principles.