

# Condensed Statement of Comprehensive Income

For the Year Ended 31 December 2023

Description	Note	2023 (USD)	2022 (USD)
Revenue	1	2,000,000	1,850,000
Cost of Sales	2	(1,200,000)	(1,100,000)
<b>Gross Profit</b>		<b>800,000</b>	<b>750,000</b>
Other Operating Income	3	60,000	45,000
Administrative Expenses	4	(300,000)	(290,000)
Other Expenses	5	(50,000)	(35,000)
<b>Operating Profit</b>		<b>510,000</b>	<b>470,000</b>
Finance Income	6	15,000	12,000
Finance Costs	7	(18,000)	(16,000)
<b>Profit Before Tax</b>		<b>507,000</b>	<b>466,000</b>
Income Tax Expense	8	(101,000)	(93,000)
<b>Profit for the Year</b>		<b>406,000</b>	<b>373,000</b>
Other Comprehensive Income	9	12,000	8,000
<b>Total Comprehensive Income</b>		<b>418,000</b>	<b>381,000</b>

## Important Notes

- This statement provides a summarized view of the company's financial performance for a specific period.
- It includes both profit or loss and other comprehensive income items, giving a complete picture.
- Notes referenced in the statement should be detailed elsewhere in the financial report.
- Comparative figures for the previous period are typically presented for context.
- All amounts should be presented using the same reporting currency and accounting policies.