

Condensed Statement of Comprehensive Income

For the Year Ended 31 December 2023

Description	Note	2023 (USD)	2022 (USD)
Revenue	1	2,000,000	1,850,000
Cost of Sales	2	(1,200,000)	(1,100,000)
Gross Profit		800,000	750,000
Other Operating Income	3	60,000	45,000
Administrative Expenses	4	(300,000)	(290,000)
Other Expenses	5	(50,000)	(35,000)
Operating Profit		510,000	470,000
Finance Income	6	15,000	12,000
Finance Costs	7	(18,000)	(16,000)
Profit Before Tax		507,000	466,000
Income Tax Expense	8	(101,000)	(93,000)
Profit for the Year		406,000	373,000
Other Comprehensive Income	9	12,000	8,000
Total Comprehensive Income		418,000	381,000

Important Notes

- This statement provides a summarized view of the company’s financial performance for a specific period.
- It includes both profit or loss and other comprehensive income items, giving a complete picture.
- Notes referenced in the statement should be detailed elsewhere in the financial report.
- Comparative figures for the previous period are typically presented for context.
- All amounts should be presented using the same reporting currency and accounting policies.