

Year-End Retained Earnings Statement

Company Name

Date: December 31, 20XX

Description	Amount (\$)
Beginning Retained Earnings (Jan 1, 20XX)	75,000
Add: Net Income for the Year	45,000
Less: Dividends Paid	(10,000)
Ending Retained Earnings (Dec 31, 20XX)	110,000

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Approved by: John Smith, CFO

Important Notes:

- The statement summarizes changes in retained earnings for the fiscal year.
- It shows the effect of net income and dividends on retained earnings.
- Key for shareholders and investors to assess company profitability and dividend policy.
- Retained earnings are reported in the equity section of the balance sheet.
- All figures should be based on audited financial results for accuracy.