

# CONDENSED RETAINED EARNINGS STATEMENT

For the Year Ended December 31, 20XX

Retained Earnings, Beginning of Year	\$00,000
Add: Net Income for the Year	\$00,000
Less: Dividends Declared	(\$00,000)
Less: Adjustment for Prior Period Errors	(\$00,000)
<b>Retained Earnings, End of Year</b>	<b>\$00,000</b>

## Important Notes:

- This statement summarizes changes in retained earnings over the reporting period.
- It highlights net profit/loss and dividends as main affecting factors.
- Prior period adjustments, if any, must be clearly disclosed.
- This format provides a concise overview for management and stakeholders.
- Amounts are illustrative; fill in actual figures for your organization.