

CONDENSED RETAINED EARNINGS STATEMENT

For the Year Ended December 31, 20XX

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|--|-----------------|
| Retained Earnings, Beginning of Year | \$00,000 |
| Add: Net Income for the Year | \$00,000 |
| Less: Dividends Declared | (\$00,000) |
| Less: Adjustment for Prior Period Errors | (\$00,000) |
| Retained Earnings, End of Year | \$00,000 |

Important Notes:

- This statement summarizes changes in retained earnings over the reporting period.
- It highlights net profit/loss and dividends as main affecting factors.
- Prior period adjustments, if any, must be clearly disclosed.
- This format provides a concise overview for management and stakeholders.
- Amounts are illustrative; fill in actual figures for your organization.