

## Comparative Retained Earnings Statement

For the Years Ended December 31, 2023 and 2022

<b>Particulars</b>	<b>2023 (\$)</b>	<b>2022 (\$)</b>
Retained Earnings, Beginning of Year	45,000	38,000
Add: Net Income	18,000	14,000
Less: Dividends Declared	(5,000)	(7,000)
Add/Less: Prior Period Adjustments	1,500	(2,000)
<b>Retained Earnings, End of Year</b>	<b>59,500</b>	<b>43,000</b>

### Important Notes:

- This statement compares retained earnings of two periods, highlighting key changes.
- Includes net income, dividends, and prior period adjustments for a complete analysis.
- Helps stakeholders track company's profit retention and dividend policy over time.
- Useful for management, investors, and auditors in decision making and reporting.