

Comparative Retained Earnings Statement

For the Years Ended December 31, 2023 and 2022

Particulars	2023 (\$)	2022 (\$)
Retained Earnings, Beginning of Year	45,000	38,000
Add: Net Income	18,000	14,000
Less: Dividends Declared	(5,000)	(7,000)
Add/Less: Prior Period Adjustments	1,500	(2,000)
Retained Earnings, End of Year	59,500	43,000

Important Notes:

- This statement compares retained earnings of two periods, highlighting key changes.
- Includes net income, dividends, and prior period adjustments for a complete analysis.
- Helps stakeholders track company’s profit retention and dividend policy over time.
- Useful for management, investors, and auditors in decision making and reporting.