

Income Statement - Monthly Profit Analysis

For the Month Ended June 30, 2024

Description	Amount (USD)
Revenue	52,000
â€“ Sales Income	50,000
â€“ Other Income	2,000
Less: Cost of Goods Sold	(22,000)
Gross Profit	30,000
â€“ Operating Expenses	
Salaries & Wages	(8,000)
Rent	(2,500)
Utilities	(1,000)
Marketing	(1,500)
Other Expenses	(1,000)
Total Operating Expenses	(14,000)
Operating Profit	16,000
â€“ Interest Expense	(300)
â€“ Income Tax	(2,400)
Net Profit	13,300

Important Notes:

- This format summarizes revenue, expenses, and net profit for the reporting month.
- Ensure accuracy of all data and classification of income and expenses.
- Net profit provides insight into the company's monthly financial performance.
- Adjustments such as taxes and interest should be calculated carefully.
- This document supports monitoring profitability trends and informed decision-making.