

Gross Profit Calculation Sheet – Monthly Profit Document

Date: June 30, 2024

Company Name: ABC Trading Co.

1. Sales Summary

Description	Amount (USD)
Total Sales Revenue	82,000
Sales Returns & Allowances	2,000
Net Sales	80,000

2. Cost of Goods Sold (COGS)

Description	Amount (USD)
Opening Inventory	12,000
Purchases	46,000
Freight In & Other Costs	1,500
Goods Available for Sale	59,500
Less: Closing Inventory	(10,500)
Total Cost of Goods Sold	49,000

3. Gross Profit Calculation

Net Sales **\$80,000** – Cost of Goods Sold **\$49,000** = **Gross Profit \$31,000**

Important Notes

- This document summarizes core monthly sales and costs for profit analysis.
- Gross profit does not account for operating, administrative, or tax expenses.
- Ensure all inventories and adjustments are accurate for reliable results.
- Review regularly to track trends and detect anomalies in profitability.
- Maintain supporting records and documentation for audit and future reference.