

Labor Cost Analysis: Construction Budget Document

Project Name: Midtown Office Complex Renovation

Location: 1201 Grand Ave, Cityville, ST 09876

Date: June 17, 2024

Prepared By: ABC Construction, Inc.

1. Labor Cost Breakdown

Job Role	No. of Workers	Hourly Rate (\$)	Estimated Hours	Subtotal (\$)
Project Manager	1	55	160	8,800
Site Supervisor	2	38	320	12,160
Skilled Labor	8	28	1,280	35,840
General Labor	6	20	960	19,200
Electricians	2	33	320	10,560
Plumbers	2	30	320	9,600
Total Direct Labor				\$96,160
Overtime (est.)				\$5,400
Fringe Benefits (15%)				\$15,645
Grand Total Labor Cost				\$117,205

2. Labor Cost Analysis Summary

- Direct labor accounts for approximately 32% of the overall project cost.
- Fringe benefits include insurance, taxes, and other related costs at 15% of direct labor.
- Overtime calculated based on projected workload surge in weeks 6-8.
- Skilled labor constitutes the highest proportion of labor expenses.

Important Notes:

- All estimates are based on standard rates and may be adjusted according to site conditions or union agreements.
- Regularly update labor cost tracking to minimize budget overruns.
- This document is critical for project financing and resource allocation decisions.
- Fringe benefits and overtime rates should comply with regional labor laws.