

# Labor Cost Analysis: Construction Budget Document

**Project Name:** Midtown Office Complex Renovation

**Location:** 1201 Grand Ave, Cityville, ST 09876

**Date:** June 17, 2024

**Prepared By:** ABC Construction, Inc.

## 1. Labor Cost Breakdown

Job Role	No. of Workers	Hourly Rate (\$)	Estimated Hours	Subtotal (\$)
Project Manager	1	55	160	8,800
Site Supervisor	2	38	320	12,160
Skilled Labor	8	28	1,280	35,840
General Labor	6	20	960	19,200
Electricians	2	33	320	10,560
Plumbers	2	30	320	9,600

Total Direct Labor	\$96,160
Overtime (est.)	\$5,400
Fringe Benefits (15%)	\$15,645
<b>Grand Total Labor Cost</b>	<b>\$117,205</b>

## 2. Labor Cost Analysis Summary

- Direct labor accounts for approximately 32% of the overall project cost.
- Fringe benefits include insurance, taxes, and other related costs at 15% of direct labor.
- Overtime calculated based on projected workload surge in weeks 6-8.
- Skilled labor constitutes the highest proportion of labor expenses.

### Important Notes:

- All estimates are based on standard rates and may be adjusted according to site conditions or union agreements.
- Regularly update labor cost tracking to minimize budget overruns.
- This document is critical for project financing and resource allocation decisions.
- Fringe benefits and overtime rates should comply with regional labor laws.